

# Mad in America Foundation

## Statement of Financial Position

As of December 31, 2019

|  | TOTAL               |
|--|---------------------|
| <b>ASSETS</b>                              |                     |
| Current Assets                             |                     |
| Bank Accounts                              |                     |
| Fidelity                                   | -4.77               |
| Merchant Account-6459                      | 44,019.39           |
| Operating account-6440                     | 87,595.91           |
| PayPal                                     | 7,956.70            |
| Saving account                             | 180,688.35          |
| <b>Total Bank Accounts</b>                 | <b>\$320,255.58</b> |
| <b>Total Current Assets</b>                | <b>\$320,255.58</b> |
| Fixed Assets                               |                     |
| Accumulated Depreciation                   | -1,116.00           |
| Computer                                   | 1,221.86            |
| <b>Total Fixed Assets</b>                  | <b>\$105.86</b>     |
| <b>TOTAL ASSETS</b>                        | <b>\$320,361.44</b> |
| <b>LIABILITIES AND EQUITY</b>              |                     |
| Liabilities                                |                     |
| Current Liabilities                        |                     |
| Credit Cards                               |                     |
| Citizens Bank Credit Card                  | 564.09              |
| <b>Total Credit Cards</b>                  | <b>\$564.09</b>     |
| Other Current Liabilities                  |                     |
| Payroll Liability                          | 0.00                |
| <b>Total Other Current Liabilities</b>     | <b>\$0.00</b>       |
| <b>Total Current Liabilities</b>           | <b>\$564.09</b>     |
| <b>Total Liabilities</b>                   | <b>\$564.09</b>     |
| Equity                                     |                     |
| Net Assets                                 |                     |
| Mad in America Continuing Education Equity | 0.00                |
| MIA Foundation                             | 0.00                |
| <b>Total Net Assets</b>                    | <b>0.00</b>         |
| Opening Balance Equity                     | 0.00                |
| Retained Earnings                          | 171,192.32          |
| Net Revenue                                | 148,605.03          |
| <b>Total Equity</b>                        | <b>\$319,797.35</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>        | <b>\$320,361.44</b> |