

Mad in America Foundation

Statement of Activity

January - December 2019

	TOTAL
Revenue	
Donations	441,954.85
Other Revenue	19,144.66
Total Revenue	
GROSS PROFIT	\$461,099.51
Expenditures	
General Administrative Expenses	
Financial Fees	5,287.32
Insurance	844.47
Internet Processing Fees (Donations)	475.54
Legal & Professional Fees	21,127.00
Miscellaneous Administrative Expenses	14,447.87
Taxes	7,705.47
Travel and Meals	1,944.77
Total General Administrative Expenses	51,832.44
General Editorial Expenses	1,930.34
MIA Global (Internet Domain Names)	371.84
MIACE	5,082.35
Miscellaneous Editorial	40.00
Web Software and App Expenses	9,078.55
Total General Editorial Expenses	
Personnel	244,333.10
Total Expenditures	\$312,668.62
NET OPERATING REVENUE	\$148,430.89
Other Revenue	\$244.14
Other Expenditures	\$70.00
NET OTHER REVENUE	\$174.14
NET REVENUE	\$148,605.03